

OECD GDP growth jumps to 0.6% in first quarter of 2019

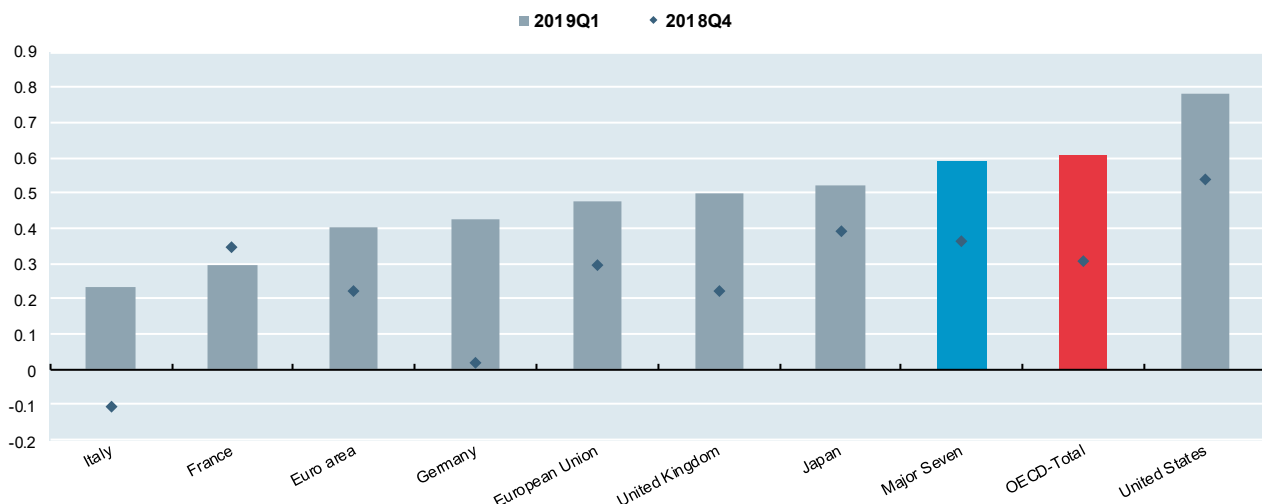
Growth of real gross domestic product (GDP) in the **OECD area** picked up strongly to 0.6% in the first quarter of 2019, double the 0.3% rate of the previous quarter, according to provisional estimates.

Among the **Major Seven** economies, GDP growth accelerated markedly in **Germany** (to 0.4% after 0.0% in the previous quarter), **Italy** (0.2%, from minus 0.1%), the **United Kingdom** (0.5%, from 0.2%) and the **United States** (0.8%, from 0.5%). It picked up marginally in **Japan** (0.5%, from 0.4%) and was stable in **France** (at 0.3%, for the third consecutive quarter).

GDP growth also picked up in the **European Union** and the **euro area** (to 0.5% and 0.4%, respectively, compared with 0.3% and 0.2% in the previous quarter).

Year-on-year GDP growth for the **OECD area** increased marginally to 1.9% compared with 1.8% in the previous quarter. Among the **Major Seven** economies, the **United States** recorded the highest annual growth (3.2%), while **Italy** recorded the lowest annual growth (0.1%).

Gross domestic product
Percentage change on the previous quarter, seasonally adjusted data



>> Methodological Notes:

Further methodological information can be downloaded from:
http://www.oecd.org/sdd/na/OECDQuarterlyGDPGrowth_Methodology_EN.pdf
and http://www.oecd.org/sdd/na/G20QuarterlyGDPGrowth_Methodology.pdf.

>> Access data:

Quarterly real GDP growth rates for all OECD countries and geographic groupings, as well as historical data, can be downloaded from the OECD online data dissemination facility OECD.Stat at: <http://stats.oecd.org/WBOS/Index.aspx?QueryName=350>.

>> Contacts:

For further information journalists are invited to contact the OECD's Media Relations Division on (33) 1 45 24 97 00 or at news.contact@oecd.org; others should contact the Statistics Directorate at stat.contact@oecd.org.

>> Next QNA releases:

G20 GDP growth – Q1 2019: 12 June 2019
OECD GDP growth – Q2 2019: 28 August 2019

Quarterly Real GDP growth

Percentage change on the previous quarter, seasonally adjusted data

	2017				2018				2019
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
OECD-Total	0.6	0.7	0.7	0.7	0.5	0.6	0.4	0.3	0.6
G20	0.9	1.0	1.0	1.0	0.9	0.9	0.8	0.8	..
European Union	0.7	0.6	0.6	0.7	0.4	0.5	0.3	0.3	0.5
Euro area	0.7	0.7	0.7	0.7	0.4	0.4	0.1	0.2	0.4
Major Seven	0.6	0.6	0.6	0.5	0.3	0.7	0.4	0.4	0.6
Canada	1.0	1.1	0.3	0.4	0.3	0.6	0.5	0.1	..
France	0.8	0.7	0.6	0.7	0.2	0.2	0.3	0.3	0.3
Germany	1.1	0.5	0.6	0.5	0.4	0.5	-0.2	0.0	0.4
Italy	0.5	0.4	0.4	0.4	0.1	0.1	-0.1	-0.1	0.2
Japan	0.8	0.5	0.6	0.3	-0.1	0.5	-0.6	0.4	0.5
United Kingdom	0.4	0.3	0.5	0.4	0.1	0.4	0.7	0.2	0.5
United States	0.4	0.7	0.7	0.6	0.5	1.0	0.8	0.5	0.8

.. : Latest quarter not yet available.

Quarterly Real GDP growth

Percentage change on the same quarter of the previous year, seasonally adjusted data

	2017				2018				2019
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
OECD-Total	2.2	2.5	2.9	2.7	2.6	2.5	2.2	1.8	1.9
G20	3.5	3.7	4.0	4.0	3.9	3.9	3.6	3.4	..
European Union	2.2	2.5	2.8	2.7	2.4	2.2	1.8	1.5	1.5
Euro area	2.1	2.5	2.8	2.7	2.4	2.2	1.6	1.2	1.2
Major Seven	1.8	2.1	2.4	2.4	2.1	2.2	2.0	1.8	2.1
Canada	2.2	3.8	3.0	2.9	2.2	1.7	1.9	1.6	..
France	1.4	2.3	2.7	2.8	2.2	1.7	1.4	1.0	1.1
Germany	2.1	2.2	2.7	2.8	2.1	2.0	1.2	0.6	0.7
Italy	1.6	1.8	1.8	1.8	1.4	1.0	0.5	0.0	0.1
Japan	1.4	1.8	2.2	2.3	1.4	1.4	0.1	0.2	0.8
United Kingdom	1.8	1.9	2.0	1.6	1.2	1.4	1.6	1.4	1.8
United States	1.9	2.1	2.3	2.5	2.6	2.9	3.0	3.0	3.2

.. : Latest quarter not yet available.